



February 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Subject : APPOINTMENT OF CHAIRMAN AND CEO OF THE COMPANY

Dear Sir,

We have to inform you that the Board of Directors of Descon Oxychem Limited (the "Company") in their meeting held on Friday February 28, 2020 at 11:00 am have re-appointed Mr. Taimur Dawood, Director as Chairman of the Company w.e.f. 28-02-2020 for the term of 3 years.

Further informed that Mr. Imran Qureshi, has been re-appointed as Chief Executive Officer of the Company w.e.f. 28-02-2020 for the term of 3 years.

This is for your information & record.

Yours faithfully,

For Descon Oxychem Limited


ABDUL SOHAIL
COMPANY SECRETARY